



SILK TELCOM WIDENS ITS WEB

PRESS RELEASE – embargoed until Monday 10 July, 2006

Silk telecom has acquired strategic fibre optic assets from Alinta Asset Management as it moves to broaden its Victorian customer base.

The newly formed telecommunications company has also just signed a key contract with VERNet, which manages a fibre optic network linking tertiary education and research facilities across the State.

This month Silk telecom acquired 7.7km of optic fibre cable along St Kilda Road and 3km of cable along Camberwell and Burwood Roads.

Silk's newly acquired cable in Camberwell was located near Swinburne University, one of the educational sites to be linked as part of the VERNet project.

Silk telecom CEO, Simon Perkins, said the relationship with Alinta Asset Management was useful for both companies and Silk would look at leasing Alinta poles and ducts to extend its network further into Eastern Melbourne.

“The acquisition of these assets is the first significant strategic purchase made by Silk telecom and helps ensure that we are well placed in an increasingly competitive market.”

Mr Perkins said the newly acquired St Kilda Road asset was a 216 fibre cable currently servicing the ABC's Southbank complex and its link with a facility in Elsternwick.

“We will obviously be using this key asset to provide our existing customers with a greater level of service as well as attracting new business in the inner Melbourne area.”

Silk telecom has an extensive fibre optic network in Victoria and South Australia. The company also has links with other States and a presence in the Northern Territory.

Media Inquiries: Silk telecom's 24 hour media hotline 03 9683 4342.